

12A503
03/2008

APPLICATION FOR SPECIFIC LIEN RELEASE

SEND TO: Department of Revenue
Division of Collections
Legal Support Branch
P.O. Box 5222
Frankfort KY 40602

FOR QUESTIONS OR ASSISTANCE:
Office: (502) 564-4921, Ext. 4436
Fax: (502) 564-7348

1. Name, address and telephone number of person(s) applying for the release.

2. Name and COMPLETE address of person to whom the release IS TO BE MAILED.

3. Name and address of person(s) the lien(s) filed against.

4. How will the debtor be divested of his title in the subject property?

Property is being sold for \$ _____ (Attach proposed closing statement if it has been prepared.)

5. Legal description (including Book and Page Number of the Deed) and street address or location of real property; complete description and identifying numbers of personal property to be used as collateral. Attach additional sheets if necessary. If attachments are used, UNDERLINE the EXACT description of the property AS IT IS TO APPEAR ON THE RELEASE.

6. Attach accurate copies of ONLY THOSE LIEN(S) which you are requesting to have released. IF SAID LIENS ARE NOT ATTACHED, THIS APPLICATION CANNOT BE PROCESSED AND WILL BE HELD WITH NO ACTION TAKEN UNTIL THE REQUIRED LIEN(S) ARE SUBMITTED.

7. List all recorded lien(s) and mortgages which are superior to Kentucky Department of Revenue lien(s). (Additional space is provided on the next page.)

	(1)	(2)	(3)
Name & Address:	<hr/>	<hr/>	<hr/>
	<hr/>	<hr/>	<hr/>
	<hr/>	<hr/>	<hr/>
Description:	<hr/>	<hr/>	<hr/>
Date Recorded:	<hr/>	<hr/>	<hr/>
*Amount Due:	<hr/>	<hr/>	<hr/>

*Attach a written statement for each creditor holding a superior lien attesting to the balance due.

	(4)	(5)	(6)
Name & Address:	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
Description:	_____	_____	_____
Date Recorded:	_____	_____	_____
*Amount Due:	_____	_____	_____

***Attach a written statement for each creditor holding a superior lien attesting to the balance due.**

8. If a tax lien has been filed by the Internal Revenue Service, a copy of that lien, as well as the specific lien release or letter of commitment given by the IRS MUST accompany this request.

9. Itemize all anticipated actual costs, commissions, and expenses of the transfer or sale of the property. (Additional space is provided on the next page.)

If a lien release is to cover real estate, a copy of the closing statement should be attached and this section may be omitted.

	(1)	(2)	(3)
Paid to:	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
Reason:	_____	_____	_____
Amount:	_____	_____	_____

	(4)	(5)	(6)
Paid to:	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
Reason:	_____	_____	_____
Amount:	_____	_____	_____

10. Furnish information to establish the value of the property for which the specific lien release is to apply by submitting certified copies of TWO (2) professional appraisals. Include an estimate of the fair market value of the property which will remain subject to the lien. In addition:
- A. If public sale (auction) already held – give the date and place the sale was held, the amount for which the property was sold, and the name and address of the purchaser(s).
 - B. If public sale (auction) to be held – give the proposed date and place of the sale, and include a statement that the Department of Revenue will be paid in its proper priority from the proceeds of the sale.
11. Please list any additional properties you own and attach copies of the property deed(s).

"I DECLARE, UNDER PENALTIES OF PERJURY, THAT THIS APPLICATION HAS BEEN EXAMINED BY ME AND, TO THE BEST OF MY KNOWLEDGE AND BELIEF, IT IS TRUE, CORRECT AND COMPLETE."

APPLICANT

Subscribed and sworn to before me this the _____ day of _____, 200__.

NOTARY PUBLIC

My commission expires _____.